

TREASURY DEPARTMENT
Washington

FOR RELEASE, MORNING NEWSPAPERS
Friday, March 30, 1945.

Press Service
No. 45-66

The Treasury Department announced today the relaxation of its restrictions on commercial and business communications with Bulgaria and Rumania. This action coincided with the restoration of postal service with these countries. Telecommunication service with Bulgaria has also been restored, but telecommunications with Rumania are not permitted at this time.

Hereafter communications of a business, financial or commercial nature which are limited to the ascertainment of facts and exchange of information may be transmitted to and from Bulgaria and Rumania without Treasury license. Accordingly, banks and other financial institutions may reply to requests for information from their customers; and documents such as birth, death and marriage certificates, wills, commercial reports, and financial statements may be forwarded and solicited.

Bulgarian and Rumanian assets in this country remain immobilized under the freezing regulations and Treasury licenses will continue to be required to effect any financial or property transactions on behalf of or involving persons in these countries. Communications which constitute or contain instructions or authorizations to effect financial or property transactions may not be sent to Bulgaria and Rumania except under Treasury licenses. Treasury officials called attention to General License No. 89 which authorizes the transmission of powers of attorney relating to administration proceedings in Bulgaria and Rumania and covering the maintenance, preservation, supervision or management of real estate and tangible personal property.

No facilities are available as yet for sending living expense remittances to Bulgaria or Rumania. The transmission of currency, securities, money orders, checks, drafts, or other financial instruments continues to be prohibited. Although concerns in the United States may correspond with firms in Bulgaria and Rumania with respect to the resumption of business relationships, private trade transactions will not be licensed until arrangements for the resumption of private trade have been made.

Today's action was in the form of an amendment to Public Circular No. 25 exempting communications with Bulgaria and Rumania and acts and transactions involving such communications from the provisions of General Ruling No. 11. However, the status of Bulgaria and Rumania as "enemy territory" is unchanged.

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